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The Honorable Joseph M. Dodge Dairman Council on Foreign Economic Policy The White House Mashington, D. C.

Dear Joe:

As a result of our conversation of some days ago, I have asked the Chairman of the Economic Intelligence Committee to arrange for the preparation and issuance of a quarterly roundup of intelligence pertaining to the activities of the Soviets and other countries within the Sino-Soviet Bloc in their efforts toward economic penetration of the underdeveloped countries of the Free World. I further asked that this quarterly be supplemented by bi-weekly intelligence issuances which would allow all officials to be current on developments in this field.

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i am pleased to inform you that the members of the aconomic Intelligence Committee have conferred on this matter and are setting up a working group which will take responsibility for the preparation of the quarterly reports and biweekly supplements. These issuances will immediately be forwarded to you and other interested officers within the Government.

Fortunately, a detailed round-up of Soviet economic penetration activities has been under preparation within our Office of Research and Reports and will be issued in a matter of days. It will be followed by scheduled bi-weekly supplements lasued under the auspices of the EIC and thus reflecting coordinated intelligence on the subject.

I sincerely hope that this program will estisfy the more pressing needs for coordinated intelligence required by you on this important problem of economic penetration of Free World

Sincerely, SIGNED

Allen W. Dulles

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MEMORANDUM FOR: Deputy Director/Intelligence

SUBJECT:

Draft Letter to Mr. Dodge for the DCI's Signature

- 1. I have personally conferred with Allan Evans and with the four EIC members representing the Services and the Joint Staff regarding the responsibility placed upon the EIC by the Director in his conversation with Mr. Dodge. There appears to be unanimous agreement that the proposed work can logically be carried out by a working group responsible directly to the EIC and that the details regarding the formation of the working group, its terms of reference and its procedures will be discussed at a special EIC meeting called for Thursday.
- 2. A governing factor in the composition of the working group is the absolute need for special clearance. Initial indications of Soviet activities in this field and the details of terms and items involved first appear in special materials and are not always duplicated at a later date elsewhere.
- 3. It is expected that primary responsibility for the production of intelligence by the working group will reside with the CIA and State members, although the Service members may make some significant contributions in the field of arms traffic and may wish to designate members to the working group or will at least wish to monitor the work.
- 4. There is a desire on the part of the EIC members to review the drafts of the quarterly reporting in case these round-ups include considerable interpretation and speculation.
- 5. ORR and OTR are already geared up to initiate this effort immediately following the Thursday meeting.

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Assistant Director Research and Reports

Enclosure:
Subject Letter.

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